## BRONAUGH R-7 SCHOOL DISTRICT 527 E. 6th Street Bronaugh, MO 64728

Mrs. Jordan Dickey, Superintendent Mr. Travis Wait, Principal

## NOTICE OF HEARING

A Tax Rate Hearing will be held at Bronaugh High School at 7:00p.m., August 11, 2020, in the Conference Room. Citizens will have the opportunity to address the Bronaugh Board of Education concerning the proposed tax rates. The tax rates shall be set to produce the revenue which the budget for the fiscal year beginning July 1, 2020 shows to be required from property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by one hundred (100) so the tax rate will be expressed in cents per one hundred dollars (\$100) valuation. (RSMO 67.110.2) This rate is subject to change due to additional information.

Assessed Valuation By Categories	Prior Tax Year 2019	Current Tax Year 2020
by categories	2017	2020
Real Estate	\$9,706,947	\$9,933,737
<b>Personal Property</b>	<u>\$4,355,903</u>	<u>\$4,178,316</u>
Total	\$14,062,850	\$14,112,053
<u>Tax Rates (Per \$100)</u>	Prior Tax Year <u>2019</u>	Current Tax Year <u>2020</u>
	4.4181	4.4181
Tax Revenues	<b>Prior Tax Year 2019</b> \$621,311	Current Tax Year <u>2020</u> \$623,485

Increase in Tax Revenue due to new construction and improvements: \$1.651

Increase in Tax Revenue as a result of reassessment if proposed tax rate is adopted: 0.0842% \$523

Posted: August 4, 2020

Jordan Dickey, Superintendent Bronaugh R-VII School District

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